EMGOLD MINING CORPORATION

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May 11, 2020 TSX Venture Exchange: EMR

OTC: EGMCF

Frankfurt Exchange: EMLM
Berlin Exchange: EMLM

EMGOLD OBTAINS LISTING ON BERLIN STOCK EXCHANGE

Vancouver, British Columbia - Emgold Mining Corporation (TSXV:EMR, OTC:EGMCF, FRA:EMLM, BSE:EMLM) ("Emgold" or the "Company") announces it has obtained a listing on the Börse Berlin AG, also known as the Berlin Stock Exchange ("BSE"). The BSE is one of the oldest stock exchanges in Germany and will complement Emgold's listing on the Frankfurt Exchange. The Company trading symbol is "EMLM", Code Number is "AZDW2K", and ISIN Number is "CA2909284077".

The Company believes a listing on the BSE will:

- Improve the Company's visibility among overseas investors;
- Increase the Company's trading volume and liquidity; and
- Expand the Company's ability to raise equity on a global basis in the future.

About Emgold

Emgold is a gold and base metal exploration company focused on Nevada and Quebec. The Company's strategy is to look for quality acquisitions, add value to these assets through exploration, and monetize them through sale, joint ventures, option, royalty, and other transactions to create value for our shareholders.

In Nevada, Emgold's Golden Arrow Property, the core asset of the Company, is an advanced stage gold and silver property with a well-defined measured and indicated resource. New York Canyon is a base metal property subject to an Earn-in with Option to Joint Venture Agreement with Kennecott Exploration, a subsidiary of Rio Tinto Plc (NYSE:RIO.N). Kennecott has options to earn up to a 75% interest in the property by making up to US\$22.5 million in expenditures, after which a joint venture would form. Buckskin Rawhide East is a gold and silver property leased by Rawhide Mining LLC, who operate the adjacent Rawhide Mine and therefore represents a royalty opportunity for the Company.

In Quebec, the Casa South Property, is an early stage gold property adjacent to Hecla Mining Corporation's (NYSE:HL) operating Casa Berardi Mine. The East-West Property is a gold property adjacent to and on strike with Wesdome Gold Mine Ltd.'s (TSX:WDO) Kiena Complex (past producing Kiena Mine) and O3 Mining Corporation's (TSX:OIII) Marban Block (past producing Marban, Norlartic, and Kierrans Mines). Emgold also has a 1% NSR in the Troilus North Property, part of the Troilus Mine Property being explored by Troilus Gold Corporation (TSX:TLG). Note that the location of Emgold's properties adjacent to producing or past producing mines does not guarantee exploration success at Emgold's properties or that mineral resources or reserves will be delineated. For more information on the Company, investors should review the Company's website at www.emgold.com or view the Company's filings available at www.emgold.com or view the Company's filings available

On behalf of the Board of Directors David G. Watkinson, P.Eng. President & CEO

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note on Forward-Looking Statements

Certain statements made and information contained herein may constitute "forward looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The Company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws. The Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including any technical reports filed with respect to the Company's mineral properties.