

EMGOLD MINING CORPORATION

Suite 1400 – 570 Granville Street

Vancouver, B.C. V6C 3P1

www.emgold.com / www.langmining.com

May 30, 2002

Ticker Symbol: **EMR**-TSX Venture Exchange
SEC 12g3-2(b): 82-3003

TSX VENTURE EXCHANGE APPROVES DEBT SETTLEMENT

Emgold Mining Corporation (EMR-TSX Venture Exchange) is pleased to advise that the TSX Venture Exchange has approved a debt settlement authorizing the Company to issue 2,250,000 common shares at deemed price of \$0.10 per share in satisfaction of indebtedness in the amount of \$225,000. Common shares issued pursuant to the debt settlement will be subject to a four-month hold period expiring on September 30, 2002.

“Frank A. Lang, P. Eng.”

President

For further information please contact:

Investor Relations at the LMC management Services Ltd.

Tel: (604) 687-4622 Fax: (604) 687-4212

Toll Free: 1-888-267-1400 Email: Investor@langmining.com

No regulatory authority has approved or disapproved the information contained in this news release