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Emgold Conducts Airborne Geophysical Surveys

Emgold Mining Corporation (EMR-TSX Venture) is pleased to report that it has contracted Fugro Airborne Surveys of Mississauga, Ontario to conduct airborne geophysical surveys on its Rozan and Stewart Properties, located in the West Kootenay Region of south-eastern British Columbia. The results of the geophysical surveys will be compiled with existing geological and geochemical survey data for both properties in order to define important target areas for follow up work during 2004.

On the Rozan Property, a small exploration program was recently completed over the historic Flying Dutchman Zone. Historic reports and maps show that this area lies within altered Elise volcanic rocks and is crossed by numerous large quartz veins. During a 2001 prospecting program, grab sampling by Emgold from the waste dump of one of these workings returned an assay value of 29.68 g/t gold. A grab sample from a second waste dump located 400 metres away returned an assay of 1.82 g/t gold. Emgold recently completed a surface program that located several of the numerous quartz veins described in the historic reports. A small soil sampling grid put in over the area of quartz veining traced the gold mineralization in the veins across areas of limited outcrop exposure. The results show three sub-parallel, linear, gold soil geochemical anomalies that trend across the grid area for strike lengths of 300, 650 and 800 metres respectively.

Results of the airborne geophysical survey are expected shortly, and data compilation work will be completed in early 2004.

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