

EMGOLD MINING CORPORATION

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TSX Venture Exchange Symbol: **EMR**
U.S. OTC: **EGMCF.PK**
SEC 12g3-2(b): 82-3003

EMGOLD ANNOUNCES 24.8 MILLION UNIT NON-BROKERED FINANCING

Emgold Mining Corporation (EMR-TSX-V) (“Emgold”) is pleased to announce that it will carry out a non-brokered private placement with arm’s length investors of up to 24,800,000 units (the “Units”) at a price of CAD \$0.50 per Unit for aggregate gross proceeds of up to CAD \$12,400,000 (the “Offering”). Each Unit will be comprised of one common share in the capital of Emgold and one non-transferable share purchase warrant. Each share purchase warrant will entitle the holder to purchase one additional common share of Emgold for a period of 24 months from closing, at an exercise price of CAD \$0.70 per share.

The Offering is subject to certain conditions including, but not limited to, final documentation and receipt of all necessary approvals to the transaction. Finders’ fees of up to 4% of the proceeds of the Offering may be payable. All shares, warrants and any shares issued upon exercise of the warrants with respect to the Offering are subject to a hold period and may not be traded for four months from the date of issuance.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer of securities for sale in the United States or Canada or the solicitation of an offer to buy securities in the United States or Canada, nor shall there be any sale of the securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful.

Proceeds from the Offering will be used to fund further exploration and development of the Company’s Idaho-Maryland project in Grass Valley, California, on-going development and commercialization of the Ceramext™ process and for general administrative purposes. Expenses for the Idaho-Maryland project include the activities associated with the application for a Conditional Use Permit, on-going geologic investigations and exploration, property acquisitions, mine planning and public outreach activities. The further development of the Ceramext™ process includes research and development, operation of the pilot plant, design of a demonstration plant, marketing studies, feasibility and protection of intellectual property. Additional testing of the Ceramext™ process is being conducted on other feed materials for a wide range of new applications.

For more information about Emgold, the Stewart, Rozan and Jazz Properties in British Columbia, the Idaho-Maryland Project and the Ceramext™ Process, please visit www.emgold.com or www.sedar.com.

On behalf of the Board of Directors,

William J. Witte, P.Eng.
President and Chief Executive Officer

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No regulatory authority has approved or disapproved the information contained in this news release.

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's filings that are available at www.sedar.com or the Company's website at www.emgold.com.