



## ANTI-BRIBERY & ANTI-CORRUPTION POLICY

### 1 Statement of General Prohibition

- 1.1 Emergent Metals Corp. (the “**Company**”) has a firm and irrevocable commitment to respect all anti-bribery and anti- corruption laws in every jurisdiction where it operates or otherwise has a presence.
- 1.2 All directors, officers, employees, consultants and outside parties acting directly or indirectly on behalf of the company including, where appropriate, agents and representatives (each, “**Company Persons**”) are prohibited from engaging in bribery or any corrupt activity in relation to government officials or private parties, or enabling or facilitating such activity.

Company Persons must be aware of, acknowledge and understand that the Company is subject to strict laws and regulations prohibiting bribery and other corrupt practices by reason of the fact that it is headquartered in Canada, and therefore subject to the provisions of the *Corruption of Foreign Public Officials Act*, as may be amended from time to time (the “**CFPOA**”). Violation of these laws can potentially lead to imprisonment of Company Persons for significant periods of time, expose the Company to very large fines or other heavy penalties as well as damage its public image and causing high costs of defending proceedings.

- 1.3 Individuals at all levels of the Company must comply with this Anti-Bribery & Anti-Corruption Policy (the “**Policy**”). Compliance with this Policy does not restrict the obligations of each Company Person to comply with the CFPOA and other applicable anti-bribery and anti-corruption legislation.

### 2 Definition of Corruption & Bribery

- 2.1 Corruption is the misuse of public power or authority for private profit, or the misuse of entrusted power or authority for private gain. Forms of corruption may include nepotism, favoritism, conflicts of interest and abuse of authority.
- 2.2 Bribery is generally the offer, promise, giving, requesting, authorizing, agreeing to receive or accepting anything in value, including cash, loans or the offer or provision of gifts, excessive entertainment or inducements of any other kind made to a person in a position of trust to influence that person’s views, conduct, or business decisions, or to obtain an improper advantage.

2.3 Bribery payments can take many forms, including the provision or acceptance of the following “**things of value**”:

- cash payments or loans;
- phony jobs or “consulting” relationships;
- commissions;
- kickbacks;
- political contributions;
- charitable contributions;
- social benefits or influence;
- gifts, travel, hospitality or entertainment;
- use of valuable assets or provision of valuable services without charge;
- reimbursement of expenses;
- exchange of favors, including implied exchange of future favors; and
- other inducements designed to influence.

Examples of benefits that might be sought from paying bribes include:

- influencing a government official to award a mining concession or other business opportunity;
- issuance of a discretionary government authorization, approval, permit or license;
- granting relief from government obligations such as paying taxes, obtaining licenses or passing inspections; and
- influencing legislative or judicial proceedings.

### **3 What Obligations Apply?**

#### **3.1 No Payment or Facilitation of Bribes**

Company Persons are strictly prohibited from offering, paying, promising or authorizing any bribe, or other thing of value (as described above) to any government official or to any person for the benefit of a government official directly, or indirectly through a third party, for the purpose of influencing an official act, omission or decision, gaining an advantage, obtaining or retaining business, influencing the

enactment, modification or enforcement of any law, regulation or decision or official act or directive concerning the Company or securing any selective treatment to secure any contract, concession or other advantage for the Company or Company Person.

Company Persons who make such payments will be subject to appropriate disciplinary action by the Company, up to and including termination of employment, as well as to all penalties provided under applicable laws.

Use of the Company's systems, facilities, resources and networks for illegal purposes, including the facilitation of corruption or money laundering, is absolutely prohibited.

The term "**government official**" includes a person who holds a legislative, administrative or judicial position at any level of government of a country; a person who performs public duties or functions for any level of government of a country, including a person employed by a board, commission, corporation or other body or authority that is established to perform a duty or function on behalf of the country, or is performing such a duty or function; an official or agent of a public international organization that is formed by two or more states or governments, or by two or more such public international organizations; any person holding or running for political office; and close relatives of any of the foregoing. Government officials can include employees of government owned or government controlled businesses, joint-venture partnerships or banks. For avoidance of doubt, government officials include any "**foreign public officials**" as such term is defined in the CFPOA.

### 3.2 No Solicitation or Extortion

Company Persons must not solicit gifts, entertainment, money, or any other things of value from any other party.

### 3.3 Offering or Giving of Things of Value

Things of value shall not ever be given or offered, directly or indirectly, to government officials to improperly influence or reward decisions, acts or inactions.

Except as otherwise specifically authorized by Senior Management, hospitality and related expenditures must be directly connected to a legitimate business promotional (of the Company's products and services) activity or performance of an existing contract.

### 3.4 Modest Things of Value

Notwithstanding the foregoing, Company Persons whose duties permit them to do so, such as employees in marketing, may offer<sup>1</sup> modest gifts, entertainment or other benefits to persons who have a business relationship with the Company. The benefits

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<sup>1</sup> With the prior written consent of the CFO.

must be given in accordance with generally accepted ethical business practices. For example, it may be acceptable to take a client to dinner to discuss business matters relating to the Company, but it is not acceptable to give a client cash.

Company Persons may accept modest gifts or entertainment from persons doing or seeking to do business with the Company provided the benefits are given in accordance with generally accepted business practices and provided that such gifts are reported in writing to the CFO.

### 3.5 Travel Expenses for Government Officials or Technical Personnel

Travel expenses relating to government officials or technical personnel are only to be paid when deemed necessary by Senior Management. Each case is to be dealt with on its own particular facts and merits.

The following principles will be applied in determining what form of support and in what amount is appropriate:

- (a) payment of travel expenses will only be permitted where allowed by local law; in cases of doubt, the approval of the Company's legal counsel should be sought;
- (b) travel and accommodation expenses for government officials will only be provided for specific events involving the promotion, demonstration or explanation of the Company's products and services, or contract execution or performance;
- (c) the Company will not pay travel expenses for recreation or entertainment purposes, and normally not for anyone but the relevant government officials themselves, excluding their friends or family members;
- (d) travel and related expenses should normally be paid directly by the Company, rather than funds being given to the individual to make arrangements themselves;
- (e) cash payments should be avoided to the extent possible. Other monetary payments should be made by traceable instruments to government entities rather than to specific individuals where possible; and
- (f) *per diem* allowances should never be paid unless required by local law and in modest amounts.

### 3.6 Company Support for Public Infrastructure, Political Contributions, Sponsorship and Other Charitable Contributions

#### (a) Public Infrastructure

Support for the construction or provision of public infrastructure should normally only be an element in the project agreements themselves, forming part of the initial project contracts. Such negotiations should be open and transparent and should relate or bear some relation to the project, however indirect. An example might be the provision of a local school or water treatment facility to a community proximal to a mine site. Any such payments must be properly recorded in books and records. Care must be taken to ensure that projects are legitimate, not for the direct or indirect benefit of a government official, and that there is no expectation of favourable treatment in return.

#### (b) Political Contributions

As a general rule, the Company should avoid making political contributions. To the extent such contributions are deemed appropriate by Senior Management of the Company, they may only be:

- done in accordance with local and applicable laws;
- made only after obtaining written authorization from the CEO;
- be modest in amount;
- made without an expectation of favorable treatment in return; and
- reflected in an accurate and timely manner in the Company's records.

#### (c) Sponsorship and Charitable Contributions

Any sponsorship or charitable contributions must be carefully examined by Senior Management to ensure they are legitimate and not covert instruments for activities that are otherwise inappropriate, to the benefit of a government official, or illegal. The CFO of the Company, along with the Audit Committee Chair will investigate the relevant charity to ensure that the contribution is appropriate. When such payment is made it must be accurately reflected in books and records and reported to the Audit Committee.

### 3.7 Health, Safety & Security Exceptions

If there is an immediate and credible threat or risk to the physical health, safety or security of a Company Person, the Company Person may make a payment to avoid that risk. When such payment is made it must be accurately reflected in books and records and promptly reported to the Audit Committee.

### 3.8 Third Parties

Under the CFPOA and other anti-bribery and anti-corruption laws, the Company can be liable for offers or payments made by third parties who deal with persons on the Company's behalf, even if the Company was not aware of, or did not approve, the

offer or payment. Anti-corruption enforcement actions are often targeted at companies that ignore suspicious acts or circumstances suggesting that a third-party doing business with them may have made or will make improper payments to persons on their behalf. Payment to a third-party where such third-party subsequently makes an illegal payment violates this Policy. Representatives must not ignore the possibility that the third-party will make an improper payment or commitment, and particularly if they disregard “red flags” signaling the possibility of a payment or commitment.

Given the risk of liability for the acts of third parties, special precautions must be taken when considering engaging a consultant, agent or other third party to represent the Company or do work on its behalf. Reasonable steps should be taken to ensure that third-party business partners are subjected to appropriate due diligence before being engaged, have a written contract with the Company containing anti-corruption representations and covenants, and act consistent with the requirements of this Policy throughout their relationship with the Company.

## **4 Communicating and Monitoring of this Policy**

### **4.1 Communication of Policy**

The Company will ensure that this Policy, standards and procedures are effectively communicated to all Company Persons when they start their employment or engagement with the Company, as applicable, and again each time after there is a material amendment to this Policy.

This Policy will be communicated by providing a copy of this Policy to all new Company Persons, and to all Company Persons after material amendments are made to the Policy.

This Policy will be posted on the Company’s website and by all other means required by applicable law.

### **4.2 Annual Review**

This Policy will be reviewed by the Company’s board of directors (the “**Board**”) at least annually, and shall be updated as appropriate taking into account relevant developments in the field and evolving international and industry standards and the evolution of the Company. Any amendments to this Policy will be subject to approval of the Board.

### **4.3 Monitoring Compliance**

Responsibility for implementing and overseeing this Policy and related standards and procedures has been given to the Chief Financial Officer. The Chief Financial Officer shall have direct reporting obligations to the Audit Committee, and shall have an adequate level of autonomy as well as sufficient resources and authority to maintain

this autonomy. The Chief Financial Officer will respond to any reports of Policy violations and will undertake appropriate action in response.

## **5 Obligation to Enforce this Policy**

5.1 Each Company Person is required to read, execute and deliver to the CFO the Acknowledgement and Receipt attached to this Policy. The Company will retain these executed forms in the records of the Company and may disclose such certifications to the appropriate authorities if and when the Company determines it is necessary or desirable as a matter of compliance with applicable laws. Any Company Person that is unwilling or unable to provide an executed form may be subject to discipline up to and including termination.

### **5.2 Incident Reporting and Guidance**

All Company Persons are expected to take all reasonable steps to prevent violations of this Policy, and to seek guidance when necessary. If violations of laws, regulations or this Policy occur they must be reported promptly to the CFO or the Company's legal counsel.

Company Persons with questions about compliance with this Policy may contact the CFO on an urgent and confidential basis.

Any Company Persons who make good faith reports of suspected wrongdoing will not suffer adverse consequences, even if the Company loses business as a result. At the same time, anyone who files a report with the intention of spreading falsehoods or to threaten or damage any Company Person's reputation will be subject to disciplinary action.

Any Company Person who has direct knowledge of potential violations of this Policy but fails to report such violations to Company management will be subject to disciplinary action.

### **5.3 Consequences of Non-Compliance**

Failure to comply with this Policy may result in severe consequences, including internal disciplinary action and in serious instances, dismissal or termination. In addition, a failure to comply with this Policy could amount to a violation of applicable laws or regulations. If it appears that a Company Person may have violated such laws or regulations, the Company may be required to refer the matter to the appropriate regulatory authorities, which could result in penalties, fines or even possibly imprisonment.

### **5.4 Remedial Procedures**

The Company will implement procedures to ensure that where misconduct is discovered, reasonable steps are taken to remedy the harm resulting from such misconduct, and to ensure that appropriate steps are taken to prevent similar misconduct.

*Adopted and approved by the Board as of October 26, 2021.*

**ACKNOWLEDGEMENT AND RECEIPT OF  
ANTI-BRIBERY AND ANTI-CORRUPTION POLICY  
OF EMERGENT METALS CORP.**

I, \_\_\_\_\_ hereby confirm that I have received the Anti-Bribery and Anti-Corruption Policy (the “**Policy**”) of Emergent Metals Corp. (the “**Company**”).

By my signature below, I acknowledge that I have read and understand the contents of the Policy, its respective content and agree to abide by the provisions of the Policy.

I further acknowledge that I have been advised that if I have a question about the meaning of the *Corruption of Foreign Public Officials Act* or any other document noted above, or how such document applies in a particular instance, I may ask the Company’s Chief Financial Officer or legal counsel to advise me.

<b>Date:</b>	
<b>Name:</b>	
<b>Signature:</b>	