



**CREATING VALUE THROUGH
STRATEGIC ACQUISITIONS
AND EXPLORATION IN
NEVADA & QUEBEC**



AUGUST 2022

FORWARD-LOOKING STATEMENTS



Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

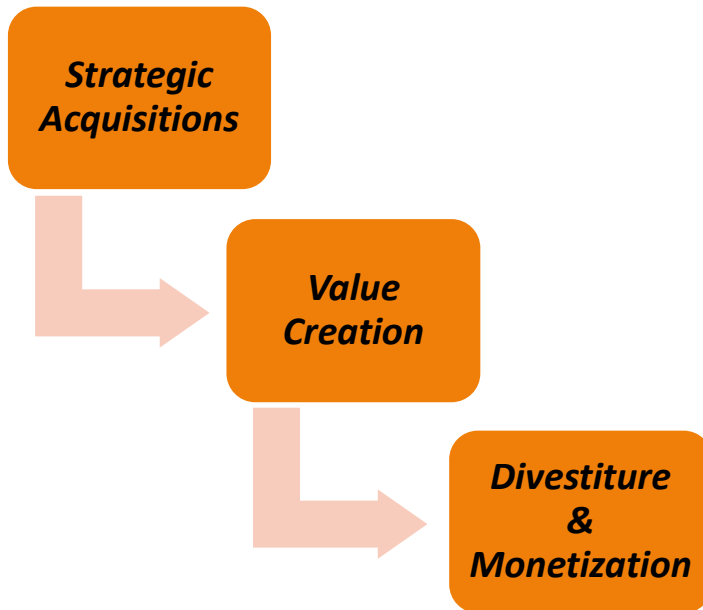
Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, to convert estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of gold and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in certain jurisdictions, uncertainties relating to the availability and costs and availability of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry.

Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

United States investors are cautioned that the terms "Measured", "Indicated" and "Inferred" Resources are used herein and that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are also cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves and not to assume that all or any part of a Mineral Resource is economically or legally mineable. Additional information on the Company, including additional disclaimers, can be found at www.emergentmetals.com or under the Company's filings on

† Qualified Persons

Robert Pease, CPG is a Qualified Person as defined in NI 43-101, who is responsible for the review of all scientific and technical information contained in this presentation.

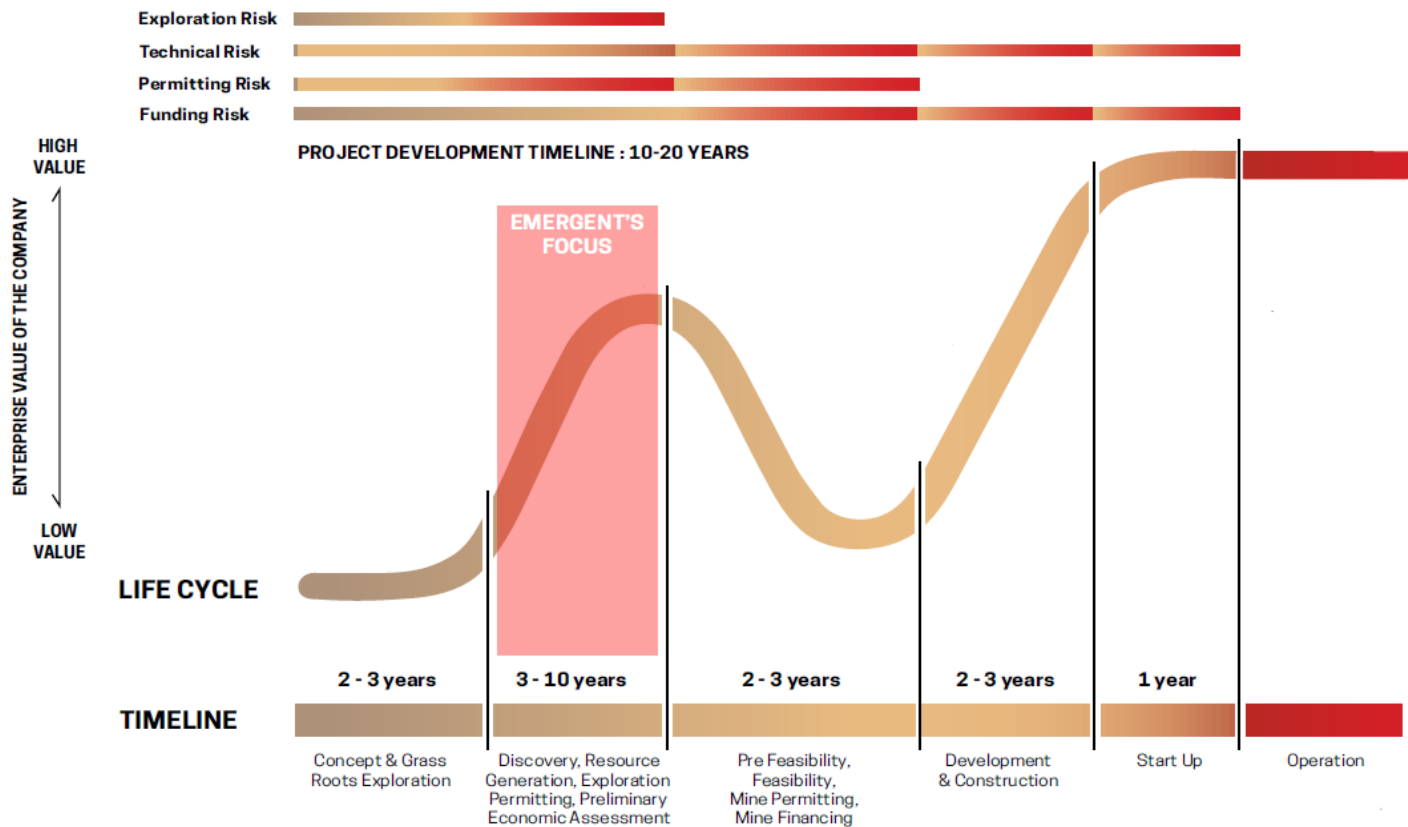


Strategic Acquisitions of properties adjacent to existing mines or advanced stage projects, properties with deeply discounted prices due to the current industry down cycle, or properties with locational and/or other synergies

Value Creation through reinterpretation of historical data, application of modern geophysics, creation of updated geologic and resource models, expansion of resources through exploration, and new/updated Technical Reports

Strategic Divestitures through sale, joint venture, option, royalty, or other business transactions to add shareholder value

Life Cycle of a Mineral Project



Emergent's focus is on resource generation part of the curve.

Shorter duration to advance and monetize assets.

Less capital required. Minimization of technical, permitting, and funding risk.

Generating multiple opportunities for investors



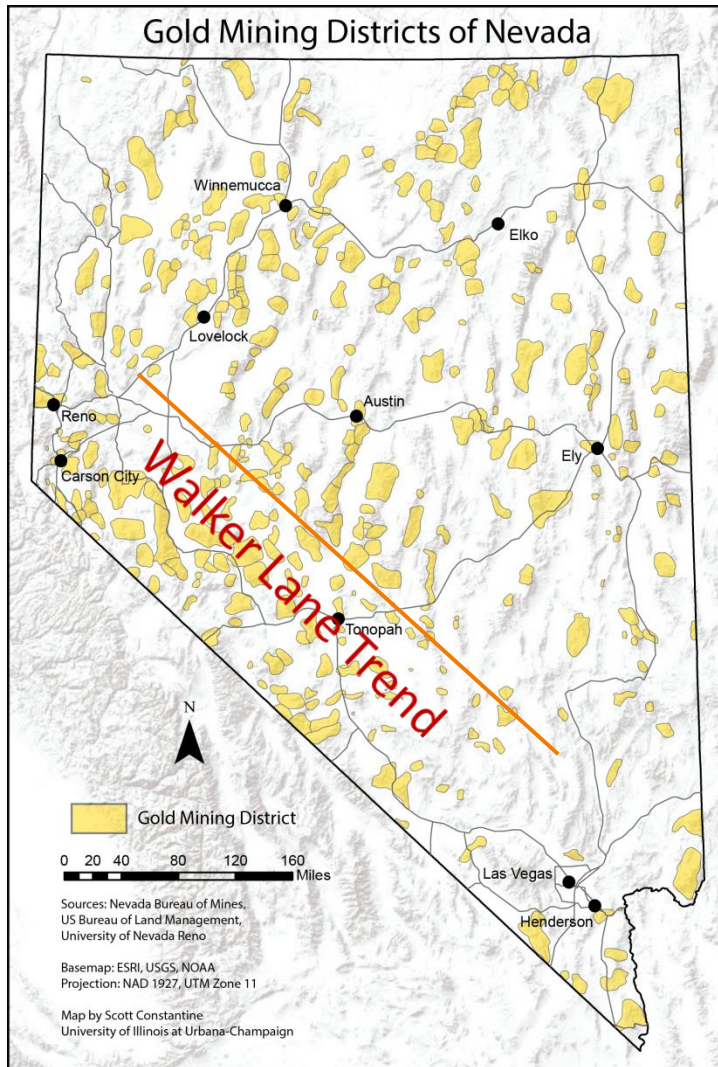
Recent A&D Transactions

- 2018 – acquired Troilus North Property, QC and sold to Troilus Gold Corporation (**TSX: TLG**) for C\$250,000 in cash and 3.75 million TLG shares, retaining a 1% NSR royalty
- 2019/20 - acquired New York Canyon Property, NV and signed Earn-in with Option to Joint Venture Agreement with Kennecott Exploration Company, a subsidiary of Rio Tinto plc (**NYSE:RIO**) - Kennecott can earn up to a 75% interest in the property by spending up to US\$22.5 million over time
- 2020/21/22 – acquired, consolidated, and sold East-West Property, QC to O3 Mining Inc. (**TSXV:OIII**) for C\$750,000 in cash and 325,000 O3 shares, retaining a 1%NSR royalty

WHY NEVADA AND QUEBEC?

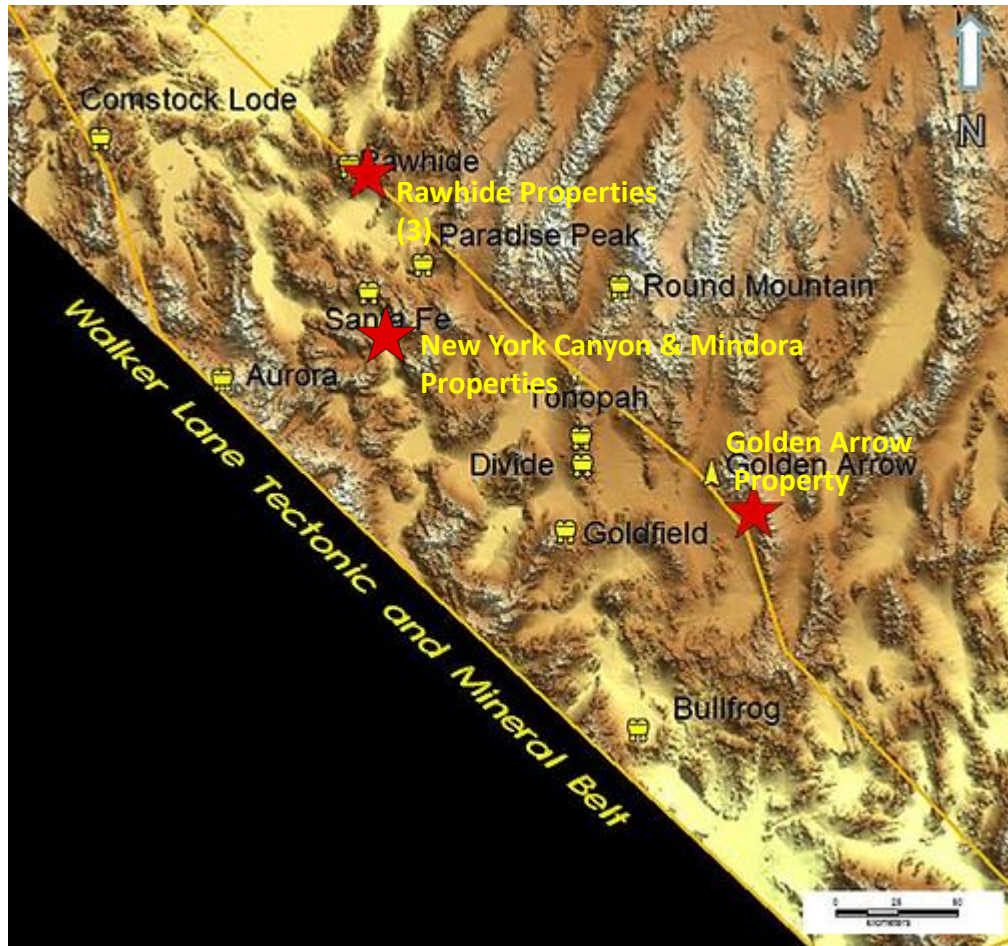


- Stable permitting, exploration, and mining jurisdictions
- World class deposits and mines
- NV is ranked #3 and QC is ranked #6 in Fraser Institute's 2021 Survey of Mining Companies for attractiveness of investment
- In 2021, NV produced 4.9 M oz Au, 77% of US production
- In 2021, QC produced 1.9 M oz Au, 27% of CDN production
- Quebec offers competitive tax incentives for exploration
- Excellent geology and potential for discovery, acquisition, enhancement, and divestiture of projects



- Focus on the 400 mi long Walker Lane structural trend in western Nevada
- Broad zone of NW-SE striking parallel to sub-parallel right lateral strike-slip faults
- Volcanism and related hydrothermal mineralization are recognized along the entire length of this trend
- Epithermal gold, porphyry copper and molybdenum, and copper skarn deposits found, including producing and past-producing mines

EMERGENT'S NEVADA PROPERTIES



Historic Walker Lane Production⁽¹⁾

- Comstock Lode: 8.4M oz Au, 193M oz Ag
- Paradise Peak: 1.6M oz Au, 24M oz Ag
- Rawhide: 1.7M oz Au, 14.1M oz Ag
- Aurora: 1.8M oz Au, 20.6M oz Ag
- Goldfield: 4.2M oz Au, 1.5M oz Ag
- Tonopah: 2.0M oz Au, 175.0M oz Ag
- Bullfrog: 2.3M oz Au, 2.2M oz Ag
- Round Mountain: >15M oz Au, >14M oz Ag

(1) The location of Emergent properties in the vicinity of past producing mines does not guarantee mineral resources or reserves will be delineated or new mines will be developed on Emergent's properties.

- ~10,000 ac property consisting of 17 patented and 494 unpatented claims
- Advanced stage property with a 296,500 oz Au and 4.0 million oz Ag M&I resource⁽¹⁾ and 2018 Technical Report⁽²⁾
- Extensive exploration database with >200,000 ft of drilling
- Plan of Operations and Environmental Assessment in place to allow for a major drilling program
- Target – double the size of the existing M&I resource⁽³⁾

(1) 12.2 M tons at 0.024 opt Au and 0.33 opt Ag containing 295,000 oz of Au and 4.0M oz of Ag.

(2) See Amended 2018 Updated Technical Report on the Golden Arrow Project, Nye County, Nevada, U.S.A., available at www.sedar.com for details.

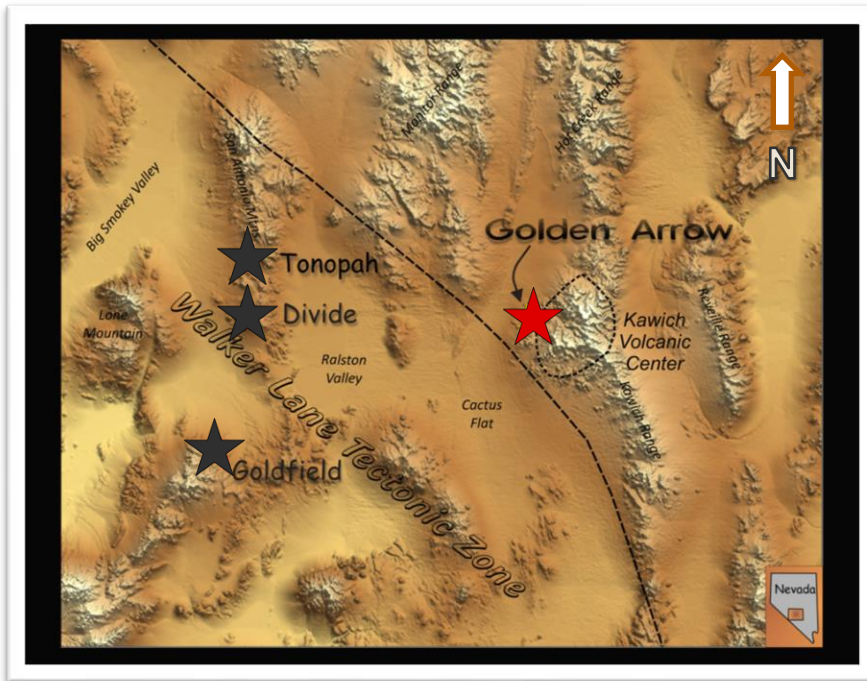
(3) The target is conceptual in nature and delineation of this additional resource would be subject to exploration success. Insufficient work has been done to delineate the additional resource and it is uncertain whether it will be delineated. Grade is projected to be similar to the existing resource grade (e.g. 0.02 – 0.04 opt Au and 0.3 to 0.4 opt Ag, and tonnage assumes expansion of the current resource at depth and laterally.

GOLDEN ARROW EXPLORATION TO DATE



- 361 drill holes totaling just over 201,000 ft
- Comprehensive soil and rock chip sampling database
- Historic geophysics includes gravity, ground and aeromagnetic surveys, airborne EM, IP-resistivity, and radio-metrics
- Orion 3D DCIP/MT geophysical survey by Quantec in 2011/12 - includes DC resistivity, IP (induced polarization), and MT (magneto telluric) resistivity
- In 2021 Emergent completed an airborne magnetic and radiometric geophysics survey, an induced polarization and resistivity ground geophysics survey, and soil sampling program identifying several new exploration targets

GOLDEN ARROW DEPOSIT MODEL

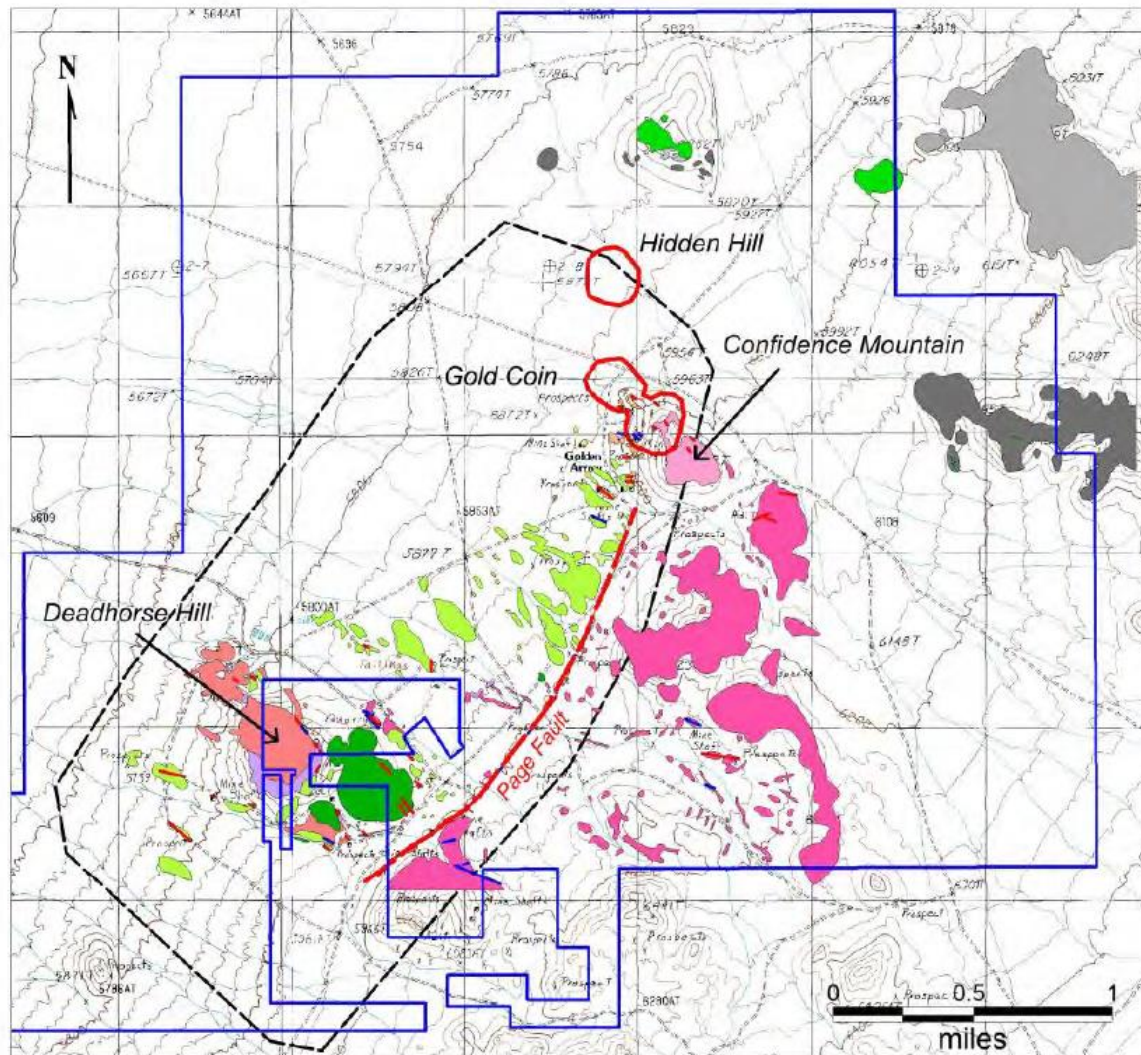


- Adjacent to the Kawich volcanic center, encompassing the historic Golden Arrow Mining District
- Modern exploration, post-1970s has focused on the Gold Coin and Hidden Hill bulk disseminated targets
- Historic vein mineralization, evidenced by historical workings, has yet to be evaluated by modern exploration

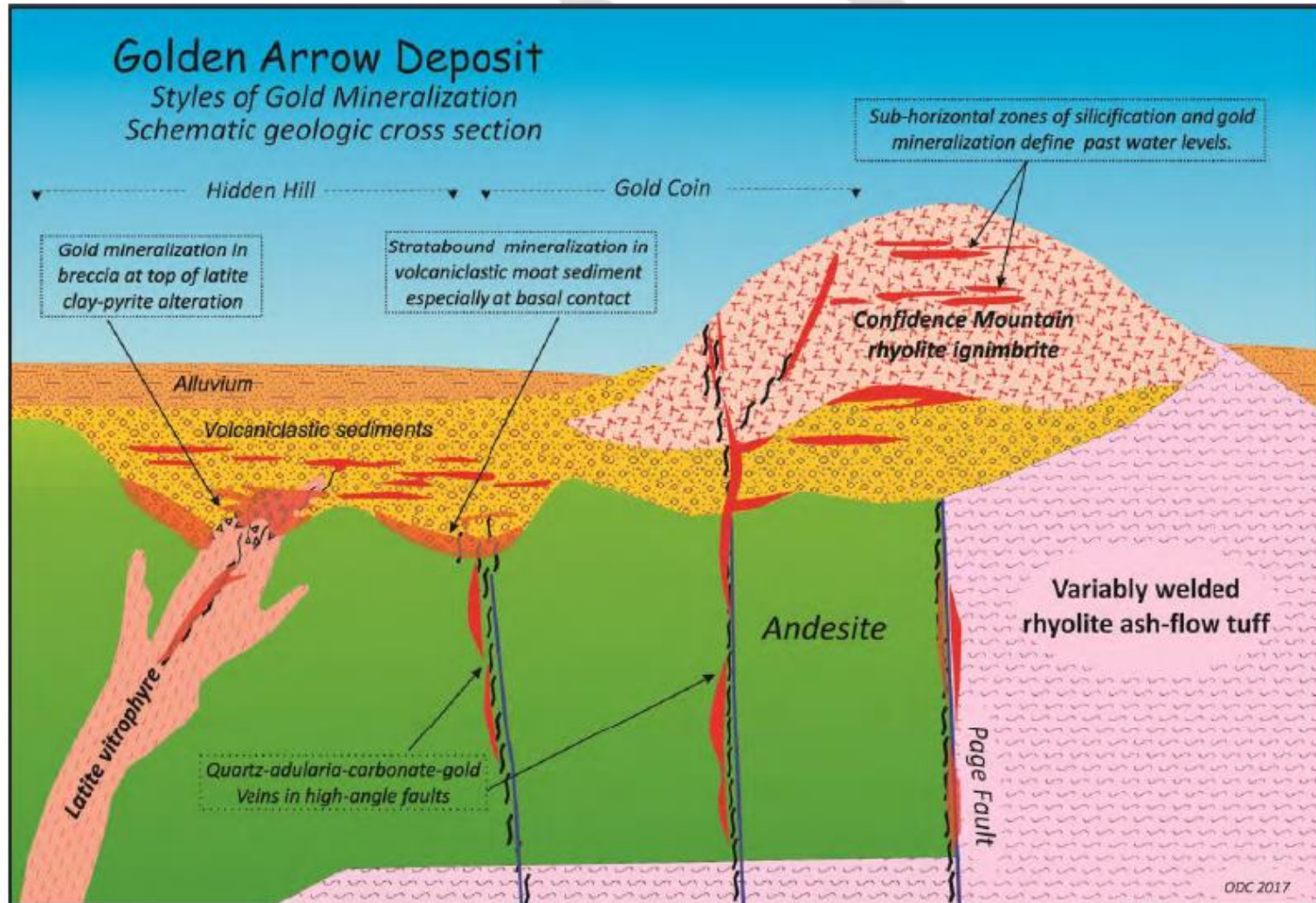
- Mineralization occurs in:

- Hot springs style epithermal systems with potential for bulk disseminated mineralization (>0.01 opt gold equivalent) – e.g. the Gold Coin and Hidden Hill deposits
- Epithermal veins and shear zones associated primarily with NW trending Walker Lane and NE trending Basin and Range faults, both with potential for higher grade mineralization (>0.1 opt gold equivalent) – e.g. the Page Fault

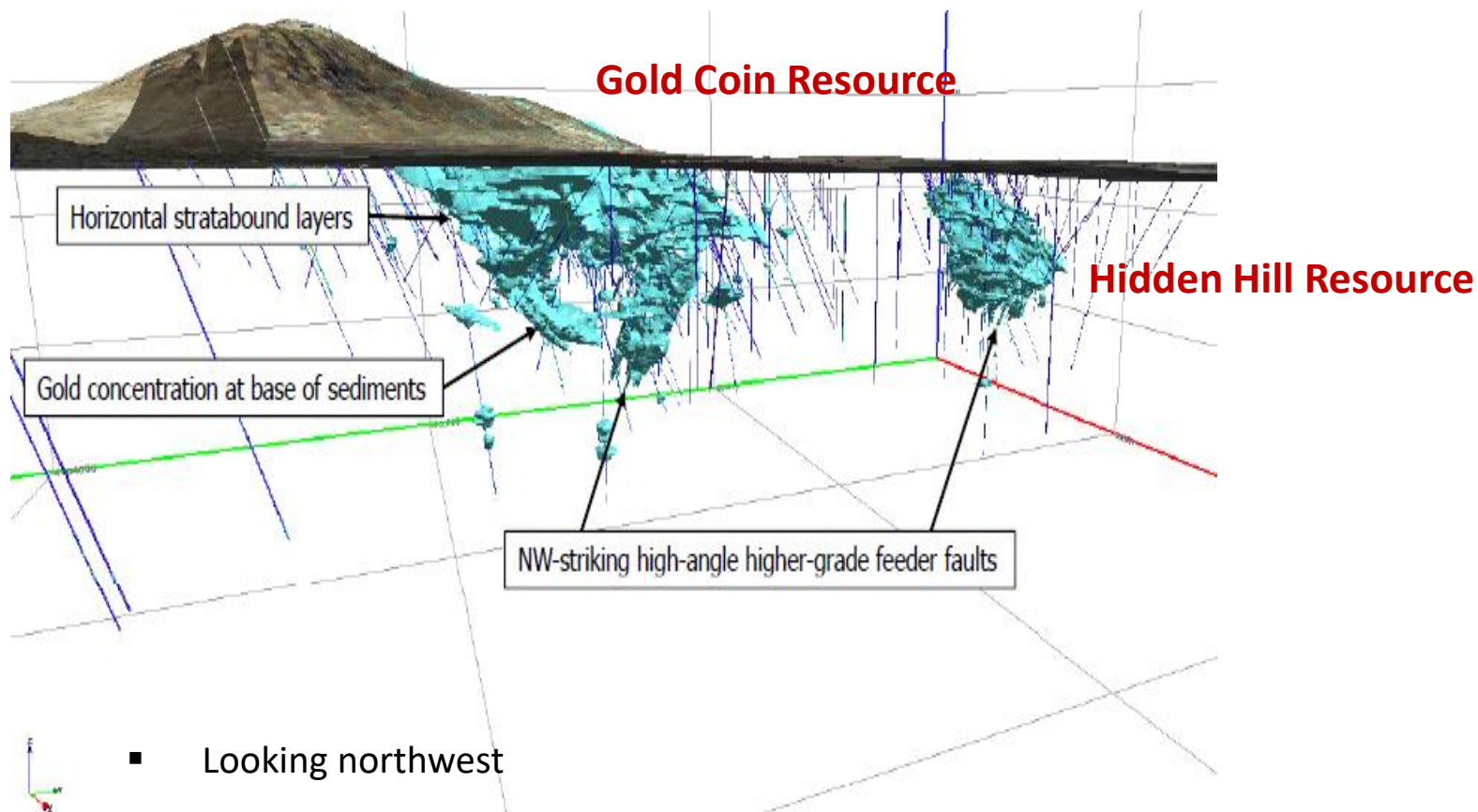
GOLDEN ARROW GEOLOGY (PLAN VIEW)



GOLDEN ARROW GEOLOGY (X-SECTION)



GOLDEN ARROW RESOURCE MODEL



- Looking northwest
- Dark blue lines are drill holes
- Light blue shades are model grade shells

GOLDEN ARROW 2018 RESOURCE



| Resource Type | Cut-Off Grade ^{4,5} | Tons | Gold Grade (opt) | Silver Grade (opt) | Gold (oz) | Silver (oz) |
|-----------------------|------------------------------|------------|------------------|--------------------|-----------|-------------|
| Measured | Variable | 1,850,000 | 0.028 | 0.43 | 52,400 | 796,000 |
| Indicated | Variable | 10,322,000 | 0.024 | 0.31 | 244,100 | 3,212,000 |
| Measured + Indicated | Variable | 12,172,000 | 0.024 | 0.33 | 296,500 | 4,008,000 |
| Inferred ⁶ | Variable | 3,790,000 | 0.013 | 0.33 | 50,400 | 1,249,000 |

1. CIM Standards were followed in reporting the mineral resource estimate.
2. From Amended 2018 Updated Technical Report on the Golden Arrow Project, Nye County, Nevada prepared for Emergent and Nevada Sunrise by Mine Development Associates, Reno, effective date Aug. 28, 2018 and report date Sep 24, 2018, available at www.sedar.com or www.emergentmetals.com.
3. Any known legal, political, environmental, or other risks that could materially affect the potential development of the Mineral Reserves are detailed in the section entitled "Forward-Looking Statements".
4. Cut-off grades are 0.01 gold equivalent opt for oxide material and 0.015 gold equivalent opt for sulfide material. Mine Development Associated derived these cut-off grades using mining costs of US\$2.00 per ton, heap-leach costs of US\$4.00 per ton, milling costs of US\$12.00 per ton, and G&A costs of US\$3.50 per ton. Metallurgical recoveries were assumed to range from 70% to 95% for gold, depending upon the oxidation state and sulfide content of the material, and heap-leach or milling scenarios envisioned. Multiple economic evaluations were done including pit optimization that demonstrated the economic viability.
5. Gold equivalent cut-off grade calculated using a 55:1 gold to silver price ratio. No adjustment was made for metallurgical recovery.
6. The quality and grade of inferred resources are uncertain in nature and there has been insufficient exploration to define these inferred resources as measured or indicated resources and it is uncertain whether further exploration will result in upgrading them to measured or indicated resource categories.
7. Mineral resources that are not mineral reserves do not have demonstrated economic viability.
8. The Authors verified the data in the Technical Report through a combination of data audits, where drilling data compiled in the project database was compared to paper logs, maps, assay certificates and other records, and independent verification sampling. There have been no limitations on, or failure to conduct the verification.

GOLDEN ARROW DRILL INTERCEPTS



| Hole | From (feet) | To (feet) | Length (feet) | Au (opt) | Ag (opt) | AuEq (opt) |
|-----------|-------------|-----------|---------------|----------|----------|------------|
| GA-90-038 | 75.0 | 360.0 | 285.0 | 0.038 | 0.484 | 0.044 |
| GA-90-083 | 267.0 | 505.0 | 238.0 | 0.103 | 2.256 | 0.139 |
| GA-90-088 | 225.0 | 500.0 | 275.0 | 0.030 | 0.758 | 0.041 |
| GA-93-145 | 60.0 | 280.0 | 220.0 | 0.017 | 0.314 | 0.022 |
| GA-93-150 | 15.0 | 235.0 | 220.0 | 0.012 | 0.208 | 0.015 |
| GA-93-154 | 340.5 | 551.0 | 210.5 | 0.019 | 0.427 | 0.025 |
| KGA-001 | 135.0 | 485.0 | 350.0 | 0.040 | 0.383 | 0.046 |
| GA-97-211 | 245.0 | 465.0 | 220.0 | 0.020 | 0.333 | 0.024 |
| GA-97-214 | 135.0 | 360.0 | 225.0 | 0.016 | 0.345 | 0.020 |
| GA-97-217 | 60.0 | 285.0 | 225.0 | 0.036 | 0.620 | 0.045 |

- Selected significant intercepts with AuEq (gold equivalent) grades greater than or equal to 0.01 AuEq opt and lengths greater than or equal to 200 feet.
- True widths unknown. Includes both RC and core drilling.
- Gold to silver ratio of 70:1 used to calculate AuEq grades with no adjustment for recovery.
- Details on the drilling can be found at www.emergentmetals.com under the Golden Arrow Project page

- ~8,700 ac property consisting of 21 patented & 417 unpatented claims
- Option to Joint Venture Agreement signed with Kennecott Exploration (“KEX”, a subsidiary of Rio Tinto plc’s (**NYSE:RIO**) in February 2020
- KEX can earn up to a 75% interest in the property by completing US\$22.5 million in expenditures⁽¹⁾
- KEX completed US\$5.0 million in exploration expenditures in 2021, including 14,700 m of drilling

1. First Option – Kennecott Exploration (KEX) will earn a 55% interest by spending US\$5.0 million in a 5- year period, with US\$1.0 million committed to be spent within 18 months. Second option to earn an additional 10% interest by spending US\$7.5 million over a further 3 years. Third option to earn an additional 10% interest by spending US\$10 million over a further 3-year period. Expenditures can be accelerated and any excess expenditures in any one option period will be credited to the subsequent option period. KEX will complete underlying payments to Searchlight and maintain the claims in good standing. A joint venture will form, at KEX’s discretion, after the completion of the first, second, or third option.

NEW YORK CANYON TARGET



- Advanced stage property with historic copper resources, including a 2010 Technical Report completed Searchlight Resources (TSXV: SCLT)
- Database with over 139,000 ft. of historic drilling, 14,700 ft of recent drilling by KEX, surface sampling, and geophysics
- Conceptual exploration target is a major Cu/Mo skarn and porphyry system, potentially 200 to 400 Mt in size, subject to exploration success⁽¹⁾

(1) Target is conceptual in nature – no current resources that meet NI 43-101 or CIM Standards of Disclosure have been defined on the Property. Insufficient work has been done to delineate a current resource and it is uncertain whether one will be delineated. The size of the target is based on historical resources reported by Conoco in 1979 (142 MM tons at 0.35% Cu the Copper Queen Deposit and by Searchlight Resources (M&I resource of 16.3 MM tons at 0.43% Cu and Inferred resource of 2.9 MM tons at 0.31% Cu) at the Longshot Ridge Deposit in 2010. Grade would range between 0.3 to 0.5% Cu, with additional byproduct metals. Target size is estimated by projecting historic resources laterally and at depth.

NEW YORK CANYON EXPLORATION TO DATE



- Discovered in the late 1800's
- Since the 1960's several companies explored the property for major porphyry deposits
- Between 1977-1991, Conoco drilled 107 holes totaling 83,433 ft, completed metallurgical work, and other studies
- Between 1992-1997, Kookaburra Resources (with various JV partners) drilled 54 holes totaling 13,018 ft
- SCLT completed 27,605 ft of drilling in 73 holes between 2004-2006 and a Technical Report in 2010
- KEX completed 14,700 ft of drilling in 10 holes in 2021

- Stratigraphy composed mostly of conformable marine sedimentary units of Triassic and Jurassic ages
- Sedimentary units are intruded by granitic rocks of the Cretaceous age
- Rocks are intersected by structures, mostly associated with Walker Lane faulting, as conduits for mineralization
- Cu mineralization occurs as a contact metasomatic copper oxide skarns and as Cu/Mo skarn and porphyry mineralization associated with intrusives

- North Claim Block adjacent to past producing Santa Fe Gold Mine with production reported at 345,499 oz Au and 710,629 oz. Ag between 1989 and 1995⁽¹⁾ - Santa Fe being advanced again by Lahontan Gold Corp. (**TSXV:LG**)
- South Claim Block includes three main exploration targets – Longshot Ridge, Copper Queen, and Champion
- Cu/Mo porphyry potential exemplified with hole MN-42 which intersected 1,020 ft of 0.41% Cu, 0.012% Mo, 4.5 ppm Ag, and 0.1 ppm Au from 560 ft to 1,580 ft at the Copper Queen prospect (true width unknown)⁽²⁾

1. Source – The Nevada Mineral Industry, Special Publication MI-2018, Nevada Bureau of Mines and Geology. Note that the proximity of New York Canyon to the past producing Santa Fe Mine does not guarantee mineral resources or reserves will be defined or developed at New York Canyon.
2. Source- May 1979 internal report by Conoco. Data is historic and prior to the implementation of NI 43-101 Standards of Disclosure and CIM Standards. QA/QC information is unknown.

- May 1979 internal report completed by Conoco detailed a 142 Mt inferred resource grading 0.35% Cu, 0.015% Mo, 0.1% Zn, 4ppm Ag, and 0.1 ppm Au at the Copper Queen prospect⁽¹⁾
- Sept. 1979 internal report completed by Conoco detailed “possible reserves” of 13.2 Mt grading 0.55% Cu at the Longshot Ridge prospect⁽¹⁾

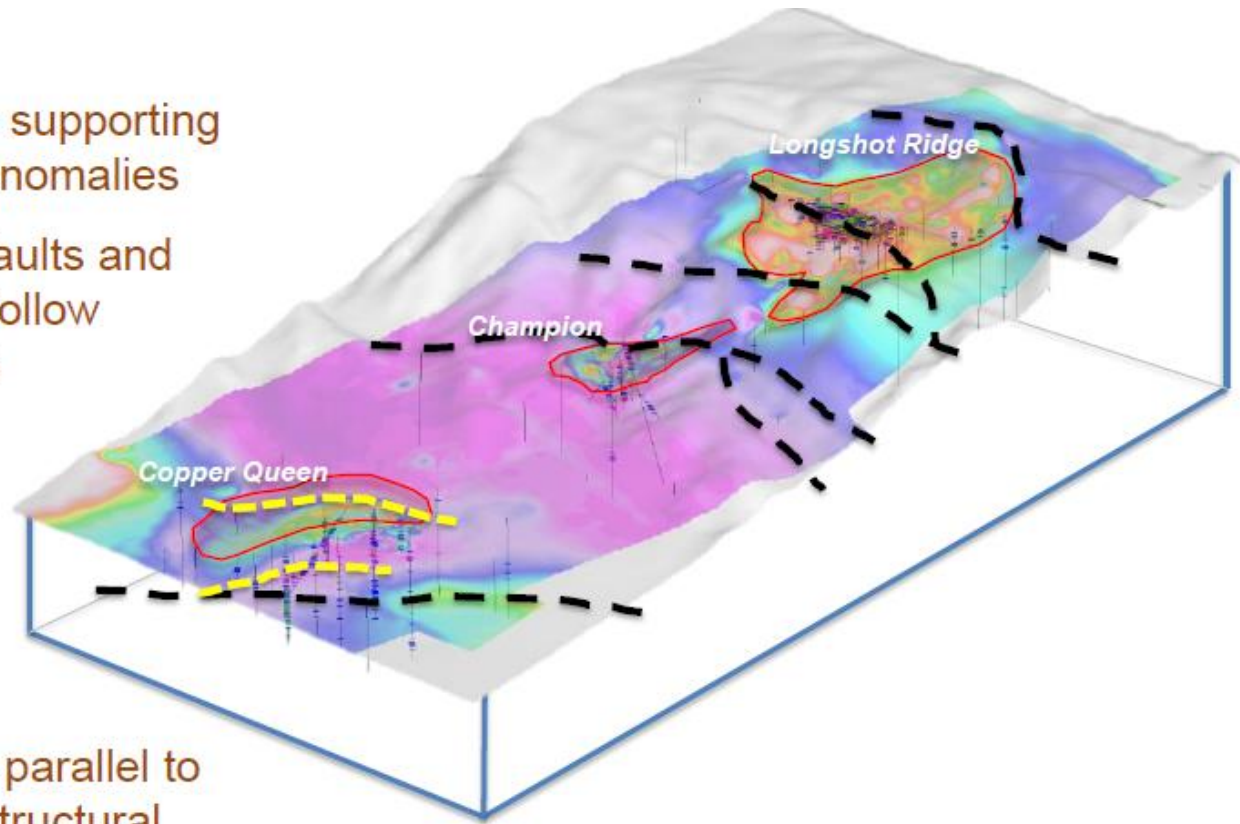
(1)These are historical resource estimates prior to the implementation of NI-43-101 and uses terminology not compliant with current resource reporting standards. A qualified person had not audited or verified these historical estimates or made any attempt to re-classify the estimates according to NI 43-101 Standards of Disclosure or CIM standards.

- In a 2010 Technical Report, SCLT estimated an indicated resource of 15.3 Mt of 0.43% Cu and inferred resource of 2.9 tons of 0.31% Cu for the Longshot Ridge prospect using a 0.20% Cu cut-off-grade
- SCLT drilling from 2004-2006 focused on the Longshot Ridge
- KEX drilling in 2021 focused mainly on Copper Queen

(1)These is considered a historic estimate by Emergent. A qualified person had not audited or verified the historical estimate as a current mineral resource. The Searchlight mineral resource was estimated using industry standards that conformed with CIM Definition Standards on Mineral Resources and Mineral Reserves. The mineral resource estimate database contains 58 historic drill holes from prior operators to Searchlight totaling 18,469 ft, 38 drill holes (10 HQ diamond drill holes and 28 reverse circular drill holes) totaling 14,585 ft completed by Searchlight during the period from 2004 to 2005, and various surface and trench samples from 34 trenches and road cuts obtained from Longshot Ridge. The estimate does not include 33 drill holes (7 HQ diamond drill holes and 26 reverse circulation holes) completed by the Company in 2006. Outlier high copper assays were capped at 4% Cu within the mineralized solid and at 1.3% Cu if outside the solid. Uniform 20 ft composites were produced both inside and outside the mineralized solid from capped Cu values. Semivariograms were produced for Cu inside and outside the mineralized solid and used both to estimate and classify the resource. A three-dimensional geological and block model was generated using Gemcom and Techbase software. A block model with blocks of 50 x 50 x 40 ft in dimensions was placed over the mineralized solid with the percentage below topography and inside the mineralized solid recorded in each block. Densities of 2.94 g/cc for the mineralized zone and 2.70 g/cc outside the mineralized zone were used. Copper grades were interpolated into all blocks by using an ordinary kriging estimation method. Blocks were classified as either indicated or inferred based on grade continuity quantified by the semivariogram.

3-D VIEW OF SOUTH CLAIM BLOCK AREA

- Target areas have supporting magnetic and IP anomalies
- Several mapped faults and interpreted faults follow mineralized zones



- Fault systems are parallel to the Walker Lane structural orientation

--- Fault (Nevada Bureau of Mines)
- - - Fault (gravity anomaly)

1.5 km

- ~3,000 ac consisting of 117 claims (105 owned & 12 under option to purchase)
- Extensive exploration database with ~42,800 ft of drilling
- Target 1 - Near surface high grade epithermal Au and Ag (e.g. significant intercept of 105 ft of 0.098 opt AuEq)⁽¹⁾
- Target 2 - Near surface bulk disseminated epithermal Au (e.g. significant intercept of 130 ft of 0.026 opt AuEq)⁽¹⁾
- Target 3 - Deeper Mo/Cu porphyry target (e.g. significant intercept of 295 ft of 0.59% Mo)⁽¹⁾

(1) Hole No. 7 contains 105 ft of 0.57 opt Au and 3.552 opt Ag, representing 0.98 opt AuEq at a Au price of \$1,300 per oz and Ag price of \$15 per oz, from surface to 105 ft depth, true width unknown. Hole no 71 contains 130 ft of 0.021 opt Au and 0.413 opt Au, representing 0.026 opt AuEq at an Au price of \$1,300 per oz and Ag price of \$15 per oz from 75 to 205 ft depth, true width unknown. Hole No. 162 contains 295 ft of 0.59% Mo from 175 to 400 ft depth, true width unknown. See Emergent's May 21, 2019 press release at www.emergentmetals.com or www.sedar.com for details. Work was done before the implementation of NI 43-101 and CIM Standards of Disclosure, QA/QC procedures are unknown, and work has not been verified by a Qualified Person.

MINDORA EXPLORATION TO DATE



- Discovered in the late 1800's
- In the 1970's, the potential for epithermal mineralization similar to the nearby Santa Fe Mine was recognized
- Property explored by Hawthorne Mining, E&B Exploration, and Eureka Resources between 1979-2001
- Exploration included soil and rock chip sampling, geophysics, drilling, and metallurgical test work
- No additional drilling has been completed since 1995
- Magnetic & radiometric survey of the entire claim block and soil sampling program on the eastern half of the claim block completed in 2021 identifying multiple exploration targets

Note that the vicinity of Mindora to the past producing mine Santa Fe is not necessarily indicative of mineralization that may be hosted on the Property.

MINDORA PANORAMIC VIEW



Mindora Property – Looking East

- Limestone and intermediate volcanic rocks of the Triassic Luning Formation underlie the east and central portions of the Property
- Quartz rhyolite and quartz latite dikes and sills, and altered granodiorite, intrude the meta-sedimentary and metavolcanic rocks
- Late Tertiary volcanic rocks and overburden cover the western portion of the Property

- Located in a regional flexure of the Walker Lane Trend that appears to be favorable to both the ascent of intrusions and porphyry systems as well as epithermal mineralization
- Epithermal gold mineralization controlled by N to NW trending structures associated with Walker Lane faulting and regional NE running structures that intersect
- Porphyry mineralization is associated with nearby intrusives and is believed to pre-date the epithermal gold mineralization

- Disseminated Au and Ag mineralization found near surface in limestone contact with intrusive rocks
- Mo mineralization found at depth below Au and Ag mineralization
- Cu anomalies found on surface in 1990's never drilled
- Shallow hole depths range mostly from 200 to 300 ft with average depth of 250 ft, and max. depth of 700 ft
- Mineralization is open in multiple directions and at depth – many drill holes end in mineralization

- In 1998, Eureka calculated a historic resource of 1.04M tons of 0.037 opt Au & 1.78 opt Ag = 0.058 opt AuEq, containing 58,800 AuEq oz based current metal prices⁽¹⁾
- Metallurgical work indicated potential recoveries of >90% for Au and 75-80% Ag for milled ore and 70-75% for Au and 45-50% for Ag for crushed leached ore
- Scoping studies were conducted by Kilborn Engineering looking at open pit mining with off-site processing at a third party 200 tpd mill located in Mina, NV⁽²⁾

(1) This is a historical estimate prepared before the implementation of NI 43-101 and uses terminology not compliant with current reporting standards. A qualified person has not audited or verified this estimate nor made any attempt to re-classify the estimate according to NI 43-101 Standards of Disclosure or the CIM Standards. There are currently no mineral resources or reserves defined on the Mindora Property. AuEq grade calculated using \$1,300 per oz Au price and \$15 per oz Ag price (ratio of 86.7) with no allowance for recovery.

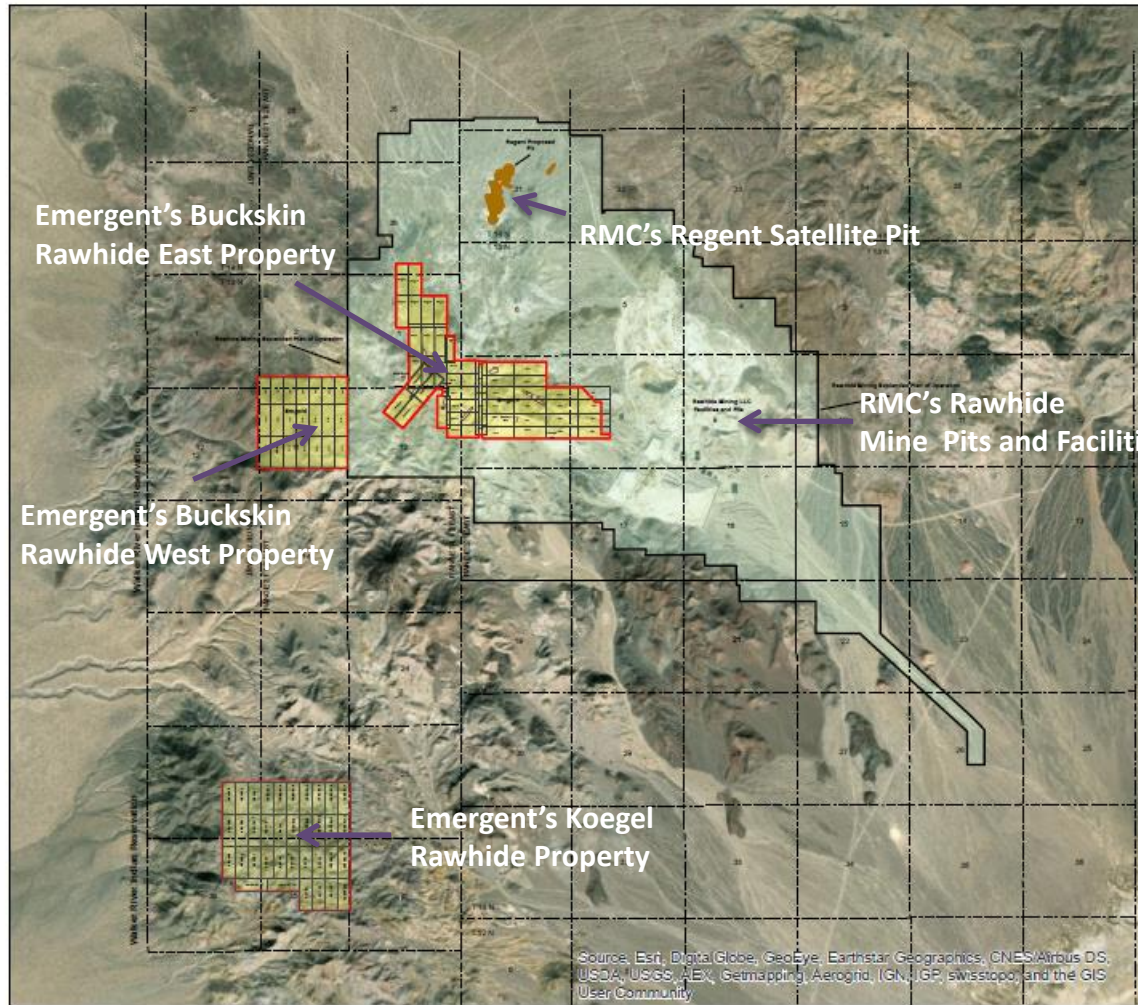
(2) These scoping studies are historical in nature, as outlined in (1) above were done before the implementation of NI 43-101. There are currently no mineral resources or reserves defined on the Mindora Property and no guarantee an economic mining operation can be developed on the Mindora Property.

BUCKSKIN RAWHIDE EAST (BRE) PROPERTY



- 48 unpatented claims
- Optioned by and part of Rawhide Mining LLC's ("RMC") operating Rawhide Mine (aka Denton Rawhide Mine)
- RMC is a private company with main shareholders EMX Royalty Corp. (**NYSE:EMX**), Austral Gold Corporation (**TSXV:AGLD**), and Coral Reef Capital
- Represents a near term royalty opportunity for Emergent
- Exploration targets –four known targets adjacent to Rawhide Mine - Toiyabe, Chicago Mountain, North Buckskin Mountain, and Black Eagle

RAWHIDE PROPERTIES' LOCATION MAP



- Legend**
- EMG_Claim_Bndry
 - Regent_Pit
 - - - - RTS
 - RawhideEPoO
 - Emgold_Koegel_Property
 - Targets
 - Rawhide_Property
 - Emgold_Property



Source: Esri, Digital Globe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AEX, Geomapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community

- In 2014 (effective date June 17, 2013), Emergent leased BRE to RMC under the following terms:
 - Lease term is 20 years, advance royalty payments are US\$10,000 per year
 - US\$250,000 in exploration in Year 1 (completed)
 - Cumulative US\$500,000 in exploration by Year 3 (completed)
 - RMC has the option of earning a 100% interest in the Property by bringing it into commercial production during the lease period
 - Upon bringing the property into commercial production, RMC will be required to make “Bonus Payments” to Emergent
 - Bonus payments will be US\$15 per oz of recoverable Au placed on the heap leach pad/processing plant when the price of Au ranges between US\$1,200 and US\$1,799 per oz and US\$20 per oz when the price of Au exceeds \$1,800 per oz
- RMC also completed US\$1.0 million in private placements into Emergent related to the transaction

HISTORY OF THE RAWHIDE MINE



- Rawhide Mine has produced 1.8 M oz of gold and 14.9 M oz of silver from 1990 through 2019⁽¹⁾
- Gold was discovered in the Rawhide Mining District in 1906, with historic mining from 1908 to 1920
- Modern exploration in the District began in 1982
- Rawhide Mine was constructed and operated by Kennecott Minerals from 1990-2003
- Kennecott continued gold recovery from the heap leach pads until they sold the property in 2010

(1) Source: Nevada Bureau of Mines and Geology Special Publication MI-2019 and previous annual publications.

HISTORY OF THE RAWHIDE MINE



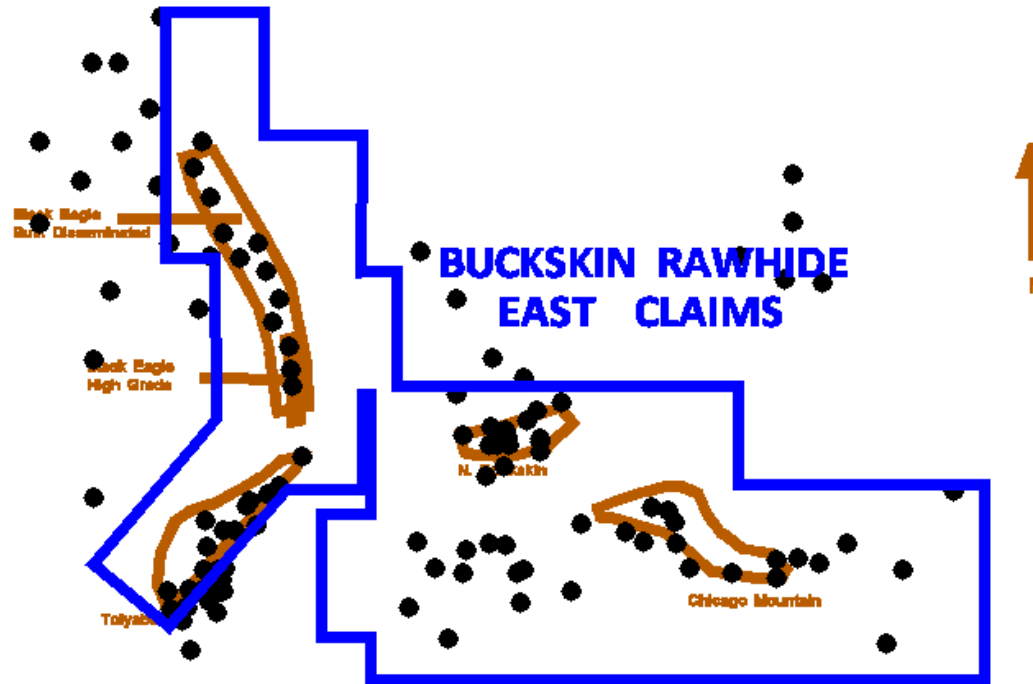
- In 2010, Rawhide Mine was acquired by RMC who continued to recover gold from the heap leach pads
- In November 2012, RMC recommenced mining activities at Rawhide
- In 2013/14 RMC acquired the Regent Property from Pilot Gold and leased the BRE Property from Emergent
- In 2017-2019, RMC completed a Plan of Operations and Environmental Assessment to expand their operations
- In 2019, RMC commenced mining of the Regent Pit on the Regent Property

BRE EXPLORATION HISTORY



- Kennecott conducted exploration and drilled 113 holes totaling 54,370 ft in the 1990's on the BRE property
- Four exploration targets were identified – Toiyabe, Chicago Mountain, North Buckskin Mountain, and Black Eagle
- Mapping/sampling was done by Emergent in the 2000's
- In 2013, RMC drilled 22 reverse circulation holes totaling 7,100 ft in the Chicago Mountain target
- During 2017-2019, RMC completed permitting which allows a major exploration program at BRE

BRE EXPLORATION TARGETS



EXPLORATION TARGETS AND HISTORIC DRILLHOLES EMGOLD MINING CORPORATION

Scale Bar Approx. 0.6 Miles

BUCKSKIN RAWHIDE WEST (BRW) PROPERTY



- 21 unpatented claims
- Early-stage exploration property with potential for discovery of bulk disseminated Au/Ag mineralization
- Strategic property due to:
 - its location adjacent to the operating Rawhide Mine
 - Its location adjacent to and west of the Toiyabe exploration target that overlaps the BRE Property on the southwest onto the Rawhide Mine Property
 - Structures associated with the Regent Property appear to trend onto BRW

- 36 unpatented claims, early-stage strategic Au/Ag property located 4 mi south of Rawhide Mine
- Mapping, soil, and rock chip sampling completed to date identifying major alteration zone 5,000 ft x 600 ft in size
- 464 historic rock chip samples average 0.02 opt Au, with 13 samples averaging 0.52 opt Au in the T-10 Zone⁽¹⁾
- 14 rock chip samples taken by Emergent average 0.21 opt Au, with 11 rock chip samples averaging 0.27 opt Au in the T-10 Zone⁽¹⁾
- Emergent just completed a airborne magnetic and radiometric geophysics survey on the property

(1) Details of sampling available at www.emergentmetals.com under the Koegel Property project page or see Mar. 28, 2012 press release.



- Focus on properties:
 - in known gold belts
 - adjacent to existing or past producing mines or advanced stage projects with defined resources
 - with a significant database of historical information
 - accessible by road for lower cost exploration

CASA SOUTH PROPERTY



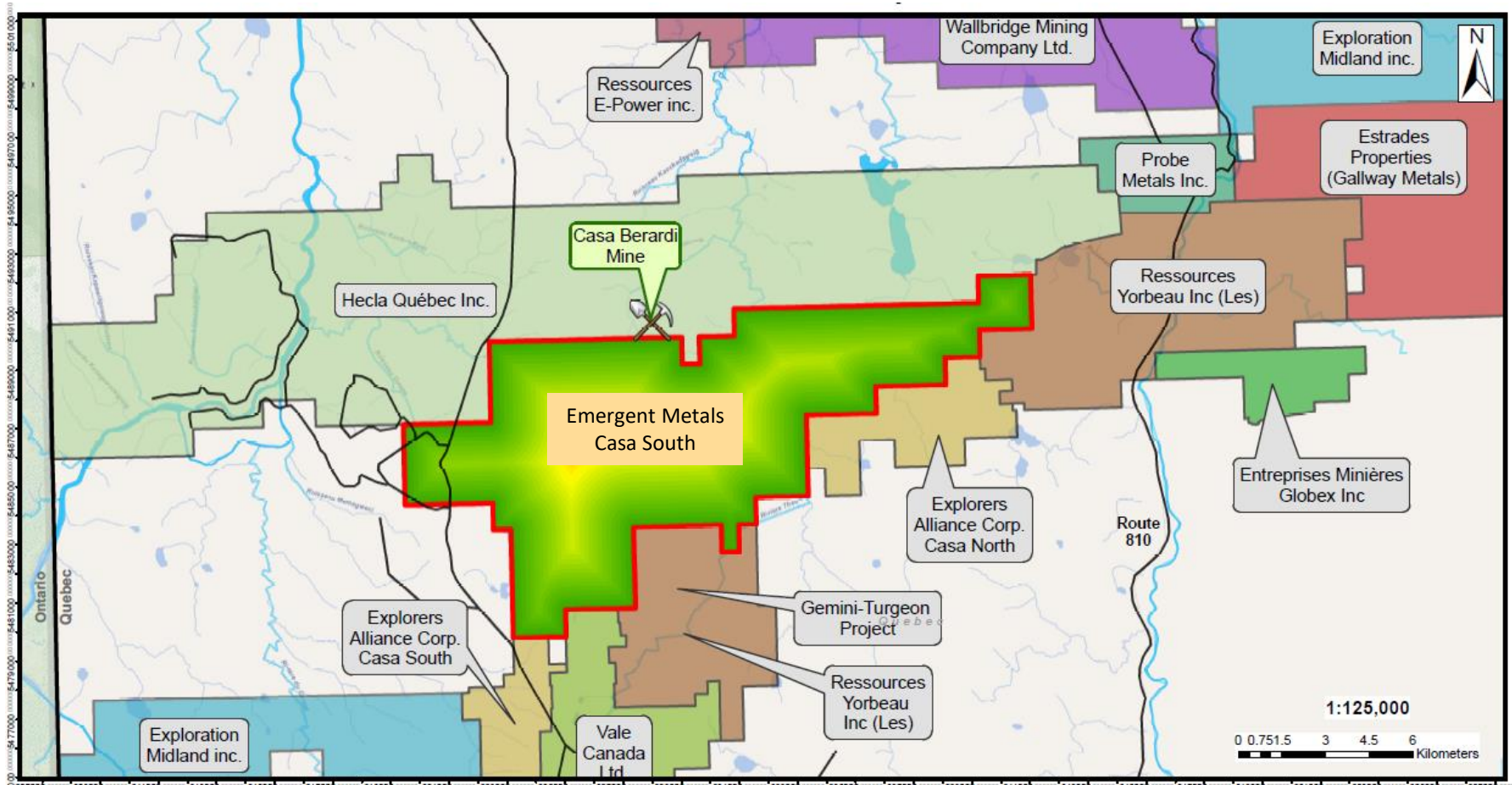
- 204 claims totaling ~11,400 ha
- Adjacent and south of Hecla Mining Corporation's (**NYSE:HL**) Casa Berardi Mine which produced over 2.4M oz Au since 1988⁽¹⁾ and 121,493 oz Au in 2020⁽²⁾
- Adjacent and north of Iamgold's (**NYSE:AAG**) Gemini Turgeon Property⁽³⁾
- Exploration targets include vein and bulk disseminated mineralization similar to that found at Casa Berardi Mine⁽³⁾

(1) Source: Technical Report for the Casa Berardi Mine, Northwestern Quebec, April 1, 2019

(2) Source: Hecla press release dated January 13, 2021.

(3) Note: The proximity of the Casa South to Casa Berardi Mine or the Gemini Turgeon Property does not guarantee exploration success or that mineral resources or reserves will be delineated on the Casa South Property.

CASA SOUTH LOCATION



CASA SOUTH EXPLORATION TO DATE



- Work in the 1980's including diamond drilling and RC drilling in glacial till, limited exploration work occurred on property over the last 20 years
- Emergent acquired a comprehensive database of historic exploration work and modern geophysics
- 3 major multi-kilometer long gold zones have been identified from historic RC (Till) drilling, historic diamond drilling, and geophysics – these are drill ready targets
- Emergent completed a drone magnetic survey to better define these known exploration targets and identified 20 targets for follow up – 3,000 m drill program in progress

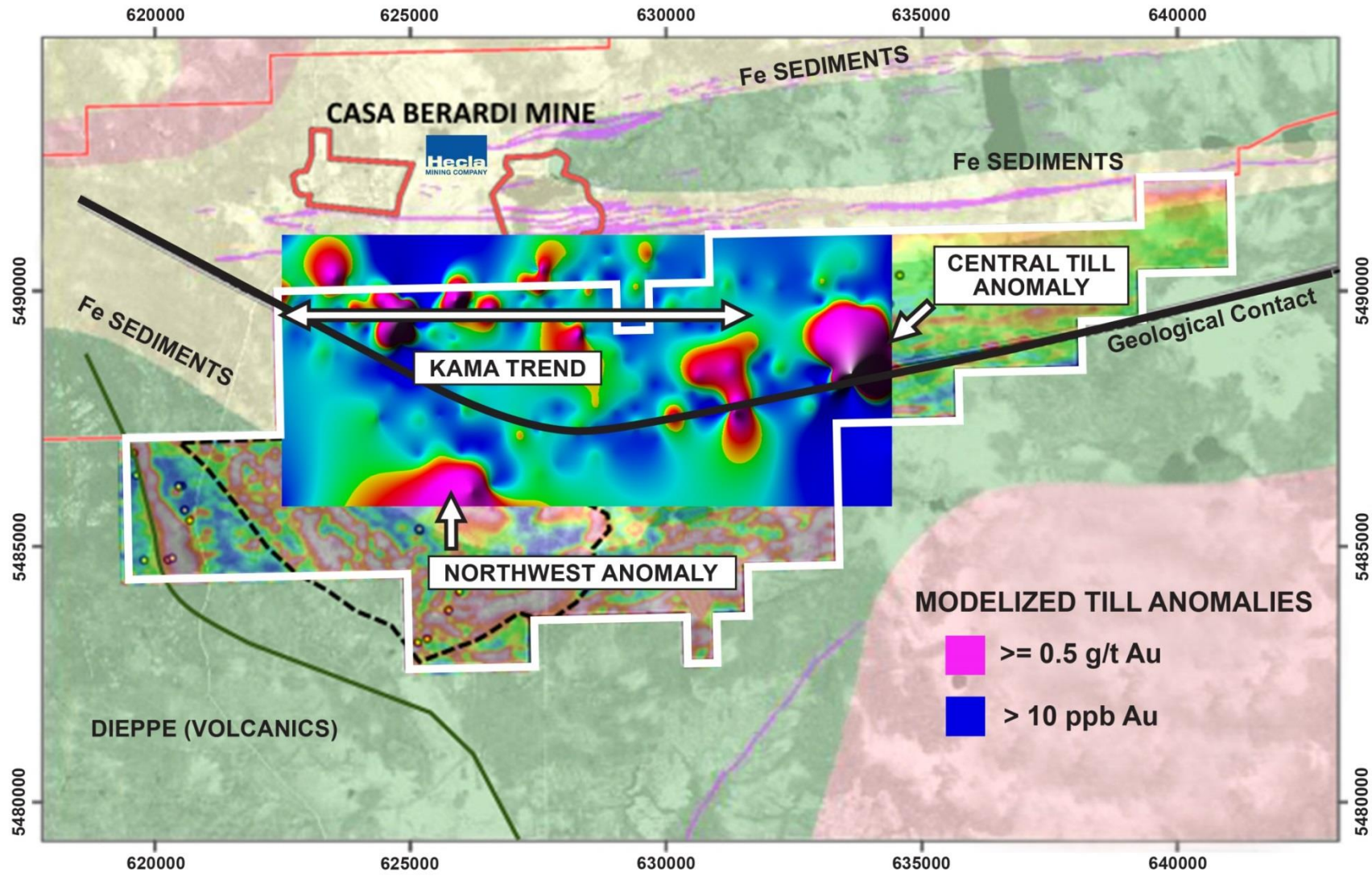
CASA SOUTH EXPLORATION TARGETS



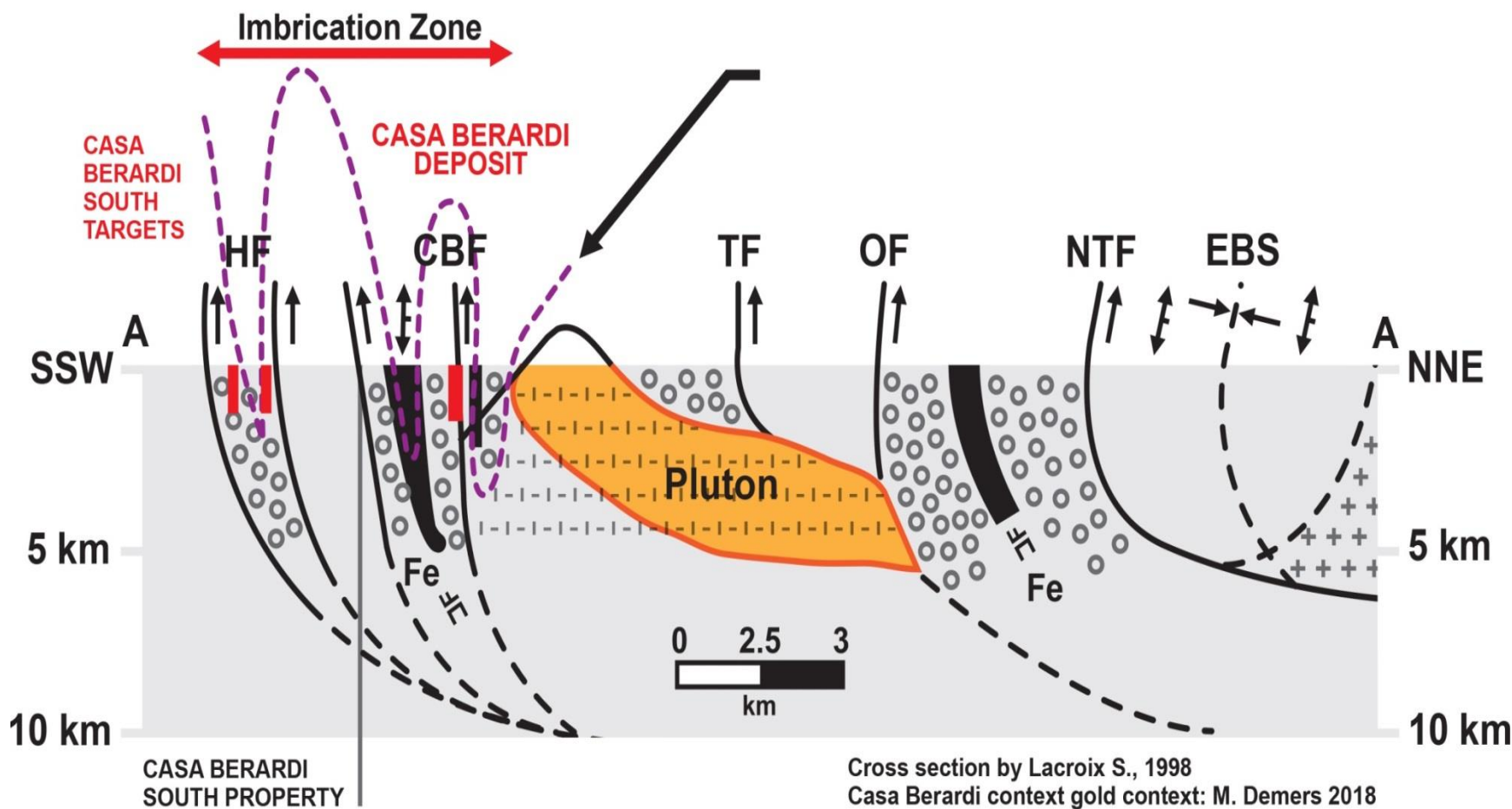
- Major gold bearing structure known as the **Kama Trend** lies just south of the Casa Berardi Mine - similar geologic characteristics with the Detour Lake Mine (5M oz+ Au) ⁽¹⁾
- Major gold anomaly called the **Central Till Anomaly** extends up to 7 km - similar geologic characteristics to the Casa Berardi Mine (2M oz+ Au) ⁽¹⁾
- Major geophysical anomaly called the **Northwest Magnetic Anomaly** identified by geophysics

(1) Note: The proximity of the Casa South to Casa Berardi Mine or similarities to Detour Lake Mine does not guarantee exploration success or that mineral resources or reserves will be delineated on the Casa South Property.

CASA SOUTH EXPLORATION TARGETS



CASA SOUTH DEPOSIT MODEL (X-SECTION)



TRECESSON PROPERTY



- 56 claims totaling ~1,900 ha
- 50 km north of Val d'Or and 10 km west of the town of Amos
- Cossett Gold System identified in exploration
- Knick Exploration Inc. completed 154 drill holes totaling about 6,700 m in 2011 and 2017 and a 2012 Technical Report
- Targets - high grade vein & bulk disseminated mineralization
- Modelling of historic data underway to define drill targets

- Emergent holds a 1% NSR on Troilus North, which Troilus Gold Corporation (**TSX:TLG**) can acquire at any time for C\$1 million
- 209 claims totaling 11,300 ha
- Contiguous to the past producing Troilus Mine being advanced by Troilus Gold – see www.troilusgold.com
- Property part of one of Quebec’s most exciting gold opportunities, with +5.0 million oz AuEq target⁽¹⁾
- No mineral resources have yet been defined on the Troilus North Property however the trend of mineralization appears to extend toward Troilus North

(1) Based on current I&I resource reported by TLG, details found on TLG’s website at www.troilusgold.com

- 1% NSR on East-West (aka Little Long Lac) Property, which O3 Mining Inc. (**TSXV:OIII**) can acquire for C\$500,000 within 3 years or C\$1,000,000 in years 4 and 5 from date of Agreement
- In the Val d'or mining camp, adjacent to O3's Marban Property which hosts a 2.4 M oz Au M&I resource and at the Pre-feasibility stage⁽¹⁾⁽²⁾ – see www.o3mining.com
- Targets - high grade vein & bulk disseminated mineralization on strike between the Wesdome Gold Mine's (**TSX:WDO**) operating Kiena Mine and O3's Marban resource

(1) The proximity of the East-West to Kiena or other adjacent properties/mines does not guarantee exploration success or that mineral resources or reserves will be delineated on the East-West Property.

(2) Marban resource from N.I. 43-201 Technical Report and Preliminary Economic Assessment of the Marban Project, Report date October 23, 2020, effective date September 3, 2020, available under O3 Minings corporate filings at www.sedar.com.

MANAGEMENT AND TECHNICAL TEAM



| Management | Position | Experience |
|-------------------------------------|---|--|
| David Watkinson, B.Sc., P.Eng. | President, CEO, and Director | Mining engineer with 35 years international experience including corporate, mine, and project management for both major and junior mining companies, mining contractors, and engineering firms in Canada, the U.S., and overseas. |
| Robert Rosner | CFO and Director | Mining executive with over 30 years of experience as an officer and director of Canadian and U.S. public companies providing management, financial reporting, and fiduciary duties. |
| Denise Landsberger | Corporate Secretary | Corporate and administrative clerk for Vancouver Corporate Solutions Inc. ("VCS"). VCS provides corporate secretarial services, governance, and strategic advice to publicly traded companies, non-profits, and public sector companies. |
| Andrew MacRitchie, B.Sc., CPA | Independent Director, Chair of Audit Committee | Chartered professional accountant with over 20 years experience. CFO of Skeena Resources and other publicly traded companies. Has helped raise over \$400 million for NYSE, TSE, and TSXV listed companies. |
| Vincent Garibaldi, LL.B, LL.M | Independent Director, Chair Corporate Governance and Compensation Committee | Partner with BCF LLP. Member of the Paris Bar since 2015 and the Quebec Bar since 2017. Specializes in corporate reorganizations, mergers and acquisitions, private and public and private financings. |
| Julien Davy, M.Sc., MBA, P. Geo. | Independent Director | Professional geologist with over 25 years of international experience with strategic experience working in Quebec. Former Director of the Quebec Mineral Exploration Association. President and CEO of Tarku Resources Ltd. |
| Robert Pease, BS, MS, CPG | Geologic Consultant | Professional geologist with over 40 years experience in mineral exploration and mine operation and a Certified Professional Geologist. |
| Kevin Dane-MacRae B.Sc. P. Geo. | Geologic Consultant | Professional geologist with over 10 years experience in mineral exploration including Quebec and member of the Order des Geologues du Quebec. |

EMERGENT SHARE STRUCTURE



Emergent's Share Structure*

| | |
|---------------------------------|----------------|
| Shares Issued and Outstanding | 19,431,887 |
| Warrants | 8,532,036 |
| Options | 1,257,500 |
| Shares – Fully Diluted | 29,221,423 |
| Market Cap at C\$0.27 per Share | C\$5.2 million |

*As at August 8, 2022

EMERGENT PEER COMPARISON - NEVADA



| Company | Symbol | Share Price* \$C | Shares Outstanding (millions) | Market Cap \$C (millions) | Main Nevada Asset | Stage |
|------------------------|------------|---------------------|----------------------------------|---------------------------------|----------------------------------|-----------------|
| Gold Springs Resources | GRC | \$0.18 | 254.2 | \$44.9 | Gold Springs | PEA |
| Nu Legacy | NUG | \$0.06 | 588.9 | \$32.4 | Red Hill | Exploration |
| Allegiant Gold | AUAU | \$0.27 | 102.4 | \$27.0 | Eastside & Others | Resource |
| Gunpoint Exploration | GUN | \$0.48 | 49.9 | \$24.0 | Tapaloosa | Resource |
| Nevada Sunrise | NEV | \$0.21 | 94.4 | \$17.8 | Kinsley Mountain & Others | Resource |
| Timberline Resources | TBR | \$0.23 | 43.5 | \$10.0 | Eureka & Others | Resource |
| Lahontan Gold Corp. | LG | \$0.10 | 92.7 | \$9.2 | Santa Fe | Exploration |
| NV Gold | NVX | \$0.10 | 79.9 | \$8.0 | ~14 Properties in NV | Exploration |
| Provenance Gold | PAU | \$0.09 | 79.5 | \$6.8 | Silverbow and White Rock | Exploration |
| Nevada Exploration | NGE | \$0.04 | 169.1 | \$6.7 | 4 Properties in NV | Exploration |
| Emergent Metals | EMR | \$0.27 | 19.4 | \$5.2 | Golden Arrow & Others | Resource |
| Viva Gold | VAU | \$0.09 | 55.6 | \$4.7 | Tonopah | Resource |
| Bravada Gold | BVA | \$0.04 | 131.1 | \$4.6 | Wind Mountain & Others | Resource |
| Freemont Gold | FRE | \$0.13 | 24.6 | \$3.1 | Griffin and Others | Exploration |
| Smooth Rock Ventures | SMRV | \$0.06 | 24.7 | \$1.4 | Palmetto & Others | Resource |

*Share price and shares outstanding on August 8, 2022, with companies ranked by market capital. Comparison with random juniors focused on Nevada

EMERGENT PEER COMPARISON - QUEBEC



| Company | Symbol | Share Price* \$C | Shares Outstanding (millions) | Market Cap \$C (millions) | Main Quebec Asset | Stage |
|-----------------------------|------------|---------------------|----------------------------------|---------------------------------|------------------------------|--------------------|
| Troilus Gold | TLG | \$0.50 | 200.0 | \$100.0 | Troilus | Resource |
| Fury Gold Mines | FURY | \$0.63 | 139.5 | \$87.9 | Eau Claire & Others | PEA |
| Galway Metals | GWM | \$0.42 | 201.5 | \$84.3 | Estrades | Resource |
| Azimuth Exploration | AZM | \$0.86 | 82.2 | \$70.7 | >10 properties | Exploration |
| Maple Gold | MGM | \$0.20 | 336.2 | \$67.1 | Douay and Joutel | Resource |
| Globex Mining | GMX | \$0.89 | 55.6 | \$46.5 | >100 properties | Exploration |
| Northern Superior Resources | SUP | \$0.50 | 84.4 | \$44.4 | Croteau Est & Others | Resource |
| Cartier Resources | ECR | \$0.11 | 278.4 | \$30.6 | Chimo & Others | Resource |
| Midland Exploration | MD | \$0.36 | 75.5 | \$26.9 | >25 properties | Exploration |
| Radisson Mining Resources | RDS | \$0.10 | 276.0 | \$26.2 | O'Brien | Resource |
| Yorbeau Resources | YRB | \$0.03 | 391.4 | \$11.7 | 10 projects | Resource |
| Quebec Precious Metals | QPM | \$0.12 | 82.5 | \$9.9 | Sakami & Others | Exploration |
| Emergent Metals | EMR | \$0.27 | 19.4 | \$5.2 | Casa South, East-West | Exploration |
| Opus One Gold | OOR | \$0.03 | 122.6 | \$3.1 | Veza & Others | Exploration |
| Beauce Gold Fields | BGF | \$0.06 | 56.7 | \$3.4 | Beauce | Exploration |

*Share price and shares outstanding on August 8, 2022, with companies ranked by market capital. Comparison with random juniors focused on Quebec.

OPPORTUNITY SUMMARY



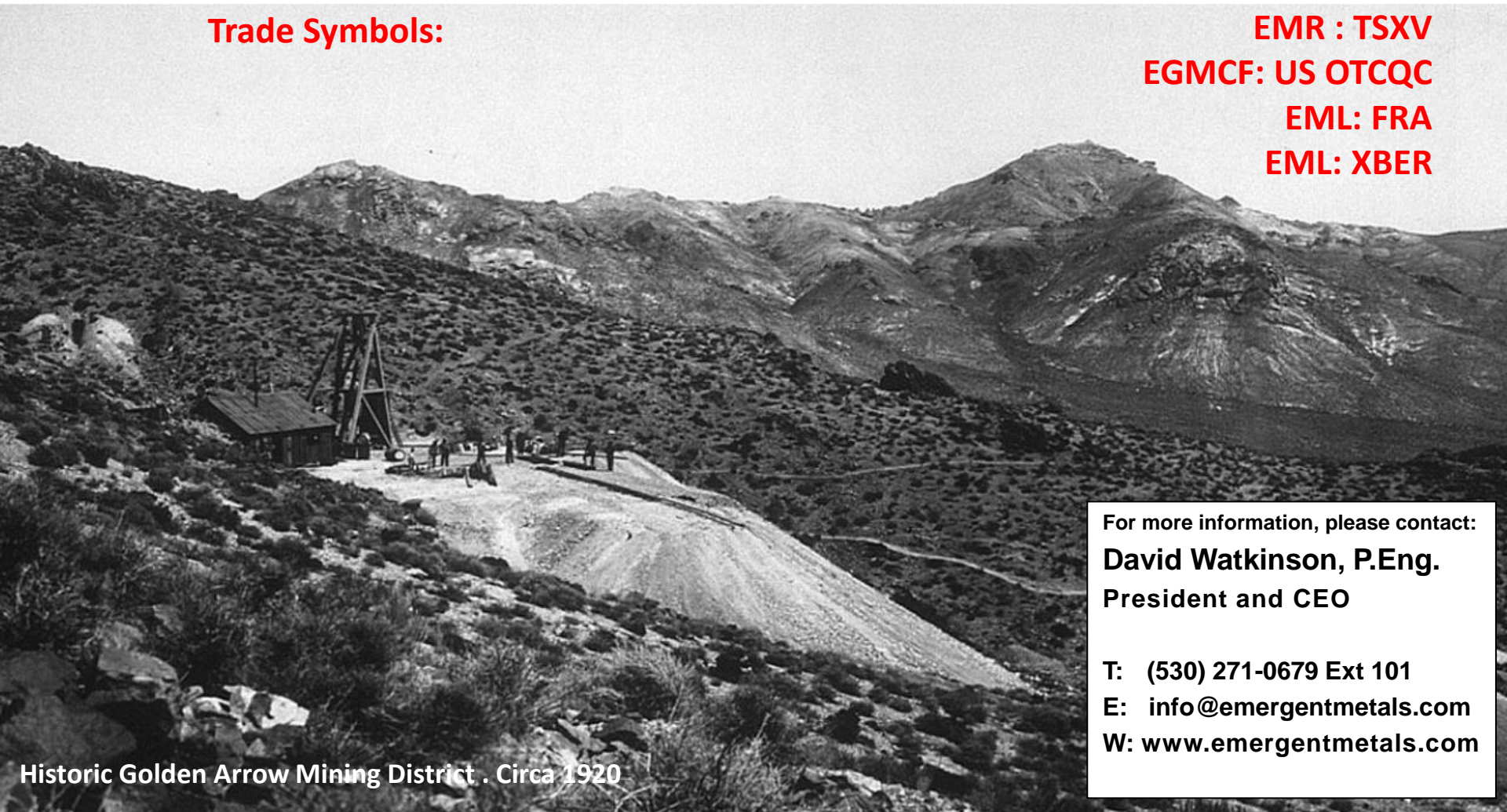
- Dedicated and experienced management
- Successful acquisition and divestiture (A&D) business model with proven track record
- **Multiple quality assets** being advanced in NV and QC:
 - Option to Joint Venture with Kennecott Exploration Company at New York Canyon, NV
 - Advanced stage asset – Golden Arrow, NV – 300,000 M&I AuEq oz
 - Gold and porphyry potential at Mindora, NV
 - Casa South, QC - adjacent to Hecla's Casa Berardi Mine
 - Royalty opportunities- Buckskin Rawhide East, NV; East-West, QC; & Troilus North, QC
- Undervalued based on peer group comparisons

COMPANY AND CONTACT INFORMATION



Trade Symbols:

EMR : TSXV
EGMCF: US OTCQC
EML: FRA
EML: XBER



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Historic Golden Arrow Mining District . Circa 1920